

# **BOARD OF FUND COMMISSIONERS**

## **BUDGET REQUEST 2019**

**Sarah H. Steelman, Commissioner**  
**Office of Administration**

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**BOARD OF FUND COMMISSIONERS**  
FY 2019 Budget Submission

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## **BOARD OF FUND COMMISSIONERS OVERVIEW**

The Board of Fund Commissioners issues and performs administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the general assembly.

The board is composed of the Governor, Lieutenant Governor, Attorney General, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The Director of the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.



# BFC REPORT 9 FY 2019 DEPTL REQUEST

# DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2017	FY 2017	FY 2018	FY 2018	FY 2019	FY 2019	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
<b>ADMINISTRATION</b>								
<b>CORE</b>								
EXPENSE & EQUIPMENT								
GENERAL REVENUE	1,875	0.00	10,000	0.00	10,000	0.00	0	0.00
TOTAL - EE	1,875	0.00	10,000	0.00	10,000	0.00	0	0.00
PROGRAM-SPECIFIC								
GENERAL REVENUE	1,621	0.00	10,002	0.00	10,002	0.00	0	0.00
TOTAL - PD	1,621	0.00	10,002	0.00	10,002	0.00	0	0.00
<b>TOTAL</b>	<b>3,496</b>	<b>0.00</b>	<b>20,002</b>	<b>0.00</b>	<b>20,002</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$3,496</b>	<b>0.00</b>	<b>\$20,002</b>	<b>0.00</b>	<b>\$20,002</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>

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### CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34810
<b>Division</b>	Administration		
<b>Core -</b>	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	<b>HB Section</b>	1.005

#### 1. CORE FINANCIAL SUMMARY

FY 2019 Budget Request					FY 2019 Governor's Recommendation						
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0	
EE	10,000	0	0	10,000		EE	0	0	0	0	
PSD	10,002	0	0	10,002		PSD	0	0	0	0	
TRF	0	0	0	0		TRF	0	0	0	0	
Total	20,002	0	0	20,002		Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0		Est. Fringe	0	0	0	0	
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.						Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.					

Other Funds:

Other Funds:

#### 2. CORE DESCRIPTION

This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.

#### 3. PROGRAM LISTING (list programs included in this core funding)

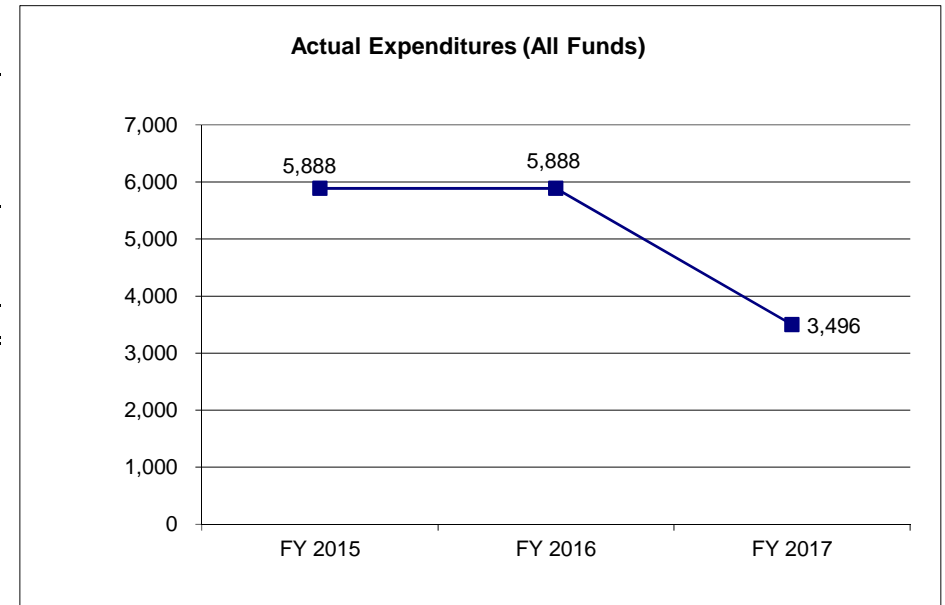
General Obligation Debt Administration

# **CORE DECISION ITEM**

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34810
<b>Division</b>	Administration		
<b>Core -</b>	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	<b>HB Section</b>	1.005

## **4. FINANCIAL HISTORY**

	<b>FY 2015 Actual</b>	<b>FY 2016 Actual</b>	<b>FY 2017 Actual</b>	<b>FY 2018 Current Yr.</b>
Appropriation (All Funds)	20,002	20,002	20,002	20,002
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	20,002	20,002	20,002	20,002
Actual Expenditures (All Funds)	5,888	5,888	3,496	N/A
Unexpended (All Funds)	14,114	14,114	16,506	N/A
Unexpended, by Fund:				
General Revenue	14,114	14,114	16,506	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

## **NOTES:**



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**CORE RECONCILIATION DETAIL**

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STATE  
ADMINISTRATION

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**5. CORE RECONCILIATION DETAIL**

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	Budget Class	FTE	GR	Federal	Other	Total	Explanation
<hr/>							
TAFP AFTER VETOES							
	EE	0.00	10,000	0	0	10,000	
	PD	0.00	10,002	0	0	10,002	
	<b>Total</b>	<b>0.00</b>	<b>20,002</b>	<b>0</b>	<b>0</b>	<b>20,002</b>	
<hr/>							
DEPARTMENT CORE REQUEST							
	EE	0.00	10,000	0	0	10,000	
	PD	0.00	10,002	0	0	10,002	
	<b>Total</b>	<b>0.00</b>	<b>20,002</b>	<b>0</b>	<b>0</b>	<b>20,002</b>	
<hr/>							
GOVERNOR'S RECOMMENDED CORE							
	EE	0.00	10,000	0	0	10,000	
	PD	0.00	10,002	0	0	10,002	
	<b>Total</b>	<b>0.00</b>	<b>20,002</b>	<b>0</b>	<b>0</b>	<b>20,002</b>	
<hr/>							

# BFC REPORT 10 FY 2019 DEPTL REQUEST

# DECISION ITEM DETAIL

Budget Unit	FY 2017	FY 2017	FY 2018	FY 2018	FY 2019	FY 2019	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
<b>ADMINISTRATION</b>								
<b>CORE</b>								
PROFESSIONAL SERVICES	1,875	0.00	10,000	0.00	10,000	0.00	0	0.00
<b>TOTAL - EE</b>	<b>1,875</b>	<b>0.00</b>	<b>10,000</b>	<b>0.00</b>	<b>10,000</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
DEBT SERVICE	1,621	0.00	10,002	0.00	10,002	0.00	0	0.00
<b>TOTAL - PD</b>	<b>1,621</b>	<b>0.00</b>	<b>10,002</b>	<b>0.00</b>	<b>10,002</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$3,496</b>	<b>0.00</b>	<b>\$20,002</b>	<b>0.00</b>	<b>\$20,002</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>
GENERAL REVENUE	\$3,496	0.00	\$20,002	0.00	\$20,002	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

**BFC REPORT 9 FY 2019 DEPTL REQUEST****DECISION ITEM SUMMARY**

Budget Unit								
Decision Item	FY 2017	FY 2017	FY 2018	FY 2018	FY 2019	FY 2019	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
<b>4TH STATE BLDG BONDS TRANSFER</b>								
<b>CORE</b>								
FUND TRANSFERS								
GENERAL REVENUE	25,759,669	0.00	25,927,525	0.00	9,875,375	0.00	0	0.00
TOTAL - TRF	25,759,669	0.00	25,927,525	0.00	9,875,375	0.00	0	0.00
<b>TOTAL</b>	<b>25,759,669</b>	<b>0.00</b>	<b>25,927,525</b>	<b>0.00</b>	<b>9,875,375</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$25,759,669</b>	<b>0.00</b>	<b>\$25,927,525</b>	<b>0.00</b>	<b>\$9,875,375</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>

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### CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34823
<b>Division</b>	Fourth State Building Bonds		
<b>Core</b>	Fourth State Building Bonds Transfer	<b>HB Section</b>	1.010

#### 1. CORE FINANCIAL SUMMARY

FY 2019 Budget Request					FY 2019 Governor's Recommendation						
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	0	0	0	0		PSD	0	0	0	0	
TRF	9,875,375	0	0	9,875,375		TRF	0	0	0	0	
Total	9,875,375	0	0	9,875,375		Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0		Est. Fringe	0	0	0	0	
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.						Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.					

Other Funds:

Other Funds:

#### 2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the Fourth State Building Bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.

This core request reflects a core reduction of \$16,052,150.

#### 3. PROGRAM LISTING (list programs included in this core funding)

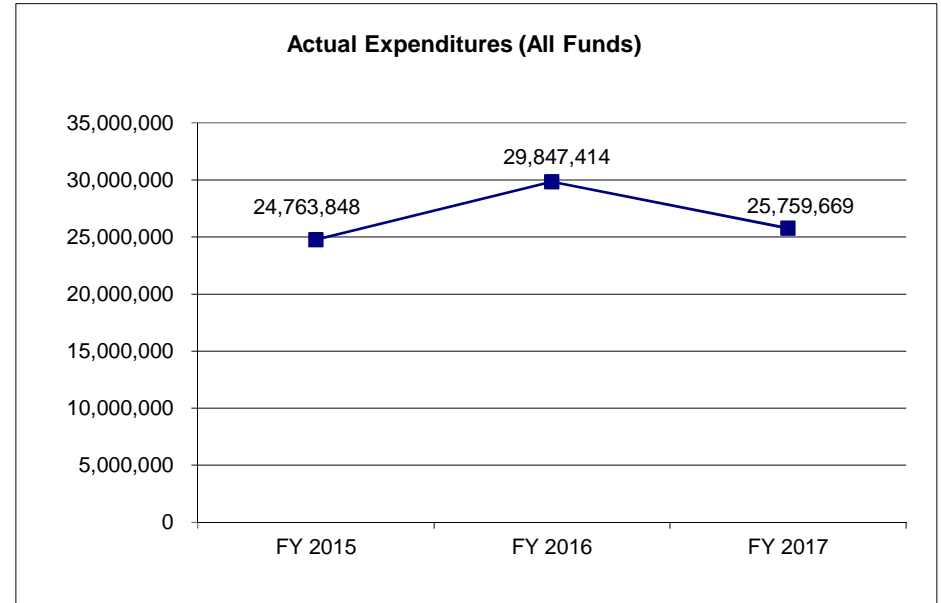
General Obligation Debt Administration

# CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34823
<b>Division</b>	Fourth State Building Bonds		
<b>Core</b>	Fourth State Building Bonds Transfer	<b>HB Section</b>	1.010

## 4. FINANCIAL HISTORY

	<b>FY 2015 Actual</b>	<b>FY 2016 Actual</b>	<b>FY 2017 Actual</b>	<b>FY 2018 Current Yr.</b>
Appropriation (All Funds)	24,878,900	30,025,900	25,869,275	25,927,525
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	178,486	109,000	297,130
Budget Authority (All Funds)	24,878,900	29,847,414	25,760,275	25,630,395
Actual Expenditures (All Funds)	24,763,848	29,847,414	25,759,669	N/A
Unexpended (All Funds)	115,052	0	606	N/A
Unexpended, by Fund:				
General Revenue	115,052	0	606	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



\*Restricted amount is as of 09/01/2017.

Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

## NOTES:

**CORE RECONCILIATION DETAIL**

**STATE**  
**4TH STATE BLDG BONDS TRANSFER**

**5. CORE RECONCILIATION DETAIL**

				<b>Budget Class</b>	<b>FTE</b>	<b>GR</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>	<b>Explanation</b>
<b>TAFP AFTER VETOES</b>				TRF	0.00	25,927,525	0	0	25,927,525	
				<b>Total</b>	<b>0.00</b>	<b>25,927,525</b>	<b>0</b>	<b>0</b>	<b>25,927,525</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>										
Core Reduction	12	T001	TRF		0.00	(16,052,150)	0	0	(16,052,150)	Core Cut--Debt Service Requirement is less than prior year core.
<b>NET DEPARTMENT CHANGES</b>					<b>0.00</b>	<b>(16,052,150)</b>	<b>0</b>	<b>0</b>	<b>(16,052,150)</b>	
<b>DEPARTMENT CORE REQUEST</b>										
				TRF	0.00	9,875,375	0	0	9,875,375	
				<b>Total</b>	<b>0.00</b>	<b>9,875,375</b>	<b>0</b>	<b>0</b>	<b>9,875,375</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>										
				TRF	0.00	9,875,375	0	0	9,875,375	
				<b>Total</b>	<b>0.00</b>	<b>9,875,375</b>	<b>0</b>	<b>0</b>	<b>9,875,375</b>	

# BFC REPORT 10 FY 2019 DEPTL REQUEST

# DECISION ITEM DETAIL

Budget Unit	FY 2017	FY 2017	FY 2018	FY 2018	FY 2019	FY 2019	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
<b>4TH STATE BLDG BONDS TRANSFER</b>								
<b>CORE</b>								
TRANSFERS OUT	25,759,669	0.00	25,927,525	0.00	9,875,375	0.00	0	0.00
TOTAL - TRF	25,759,669	0.00	25,927,525	0.00	9,875,375	0.00	0	0.00
<b>GRAND TOTAL</b>	<b>\$25,759,669</b>	<b>0.00</b>	<b>\$25,927,525</b>	<b>0.00</b>	<b>\$9,875,375</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>
GENERAL REVENUE	\$25,759,669	0.00	\$25,927,525	0.00	\$9,875,375	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

# BFC REPORT 9 FY 2019 DEPTL REQUEST

# DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2017	FY 2017	FY 2018	FY 2018	FY 2019	FY 2019	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
<b>FOURTH STATE BUILDING BONDS</b>								
<b>CORE</b>								
PROGRAM-SPECIFIC								
FSB BOND & INT - SERIES A 2005	12,212,875	0.00	0	0.00	0	0.00	0	0.00
FSB BOND & INT - SERIES A 2010	1,070,625	0.00	1,070,875	0.00	1,069,125	0.00	0	0.00
FSB BOND & INT-SERIES A 2012	16,742,400	0.00	24,798,400	0.00	24,800,150	0.00	0	0.00
TOTAL - PD	30,025,900	0.00	25,869,275	0.00	25,869,275	0.00	0	0.00
<b>TOTAL</b>	<b>30,025,900</b>	<b>0.00</b>	<b>25,869,275</b>	<b>0.00</b>	<b>25,869,275</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>Fourth State Building Bonds - 1300001</b>								
PROGRAM-SPECIFIC								
FSB BOND & INT-SERIES A 2012	0	0.00	0	0.00	58,250	0.00	0	0.00
TOTAL - PD	0	0.00	0	0.00	58,250	0.00	0	0.00
<b>TOTAL</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>58,250</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$30,025,900</b>	<b>0.00</b>	<b>\$25,869,275</b>	<b>0.00</b>	<b>\$25,927,525</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>

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### CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34825
<b>Division</b>	Fourth State Building Bonds		
<b>Core</b>	Fourth State Building Bonds Payments	<b>HB Section</b>	1.015

#### 1. CORE FINANCIAL SUMMARY

FY 2019 Budget Request						FY 2019 Governor's Recommendation					
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	0	0	25,869,275	25,869,275		PSD	0	0	0	0	
TRF	0	0	0	0		TRF	0	0	0	0	
Total	0	0	25,869,275	25,869,275		Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0		Est. Fringe	0	0	0	0	
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.						Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.					
Other Funds:	Fourth State Building Bond and Interest Fund - Series A 2010 (0210) Fourth State Building Bond and Interest Fund - Series A 2012 (0212)					Other Funds:					

#### 2. CORE DESCRIPTION

This core request is for payment of principal and interest on the Fourth State Building Bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are two (2) series of Fourth State Building Bonds outstanding as of 7/1/17 in the amount of \$67,165,000.

#### 3. PROGRAM LISTING (list programs included in this core funding)

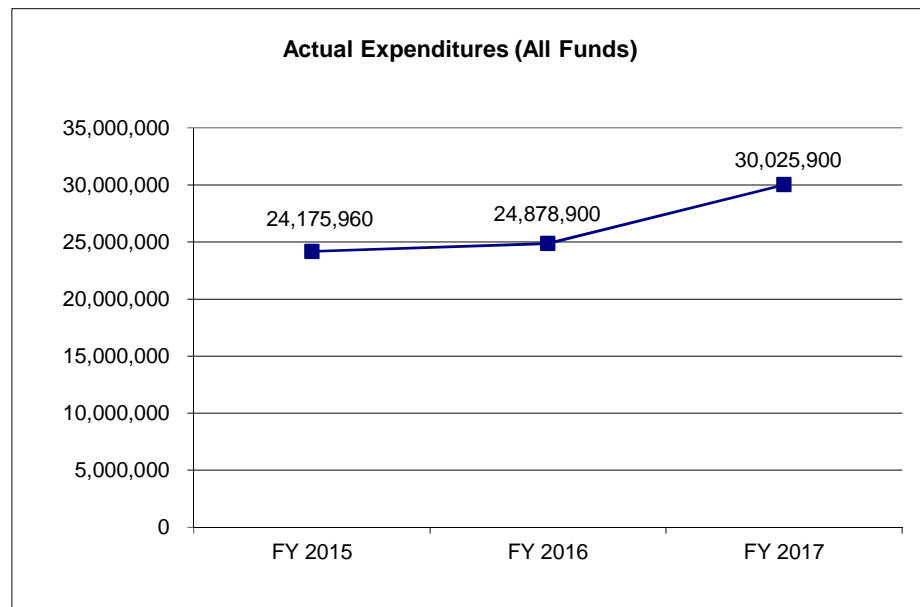
General Obligation Debt Administration

# **CORE DECISION ITEM**

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34825
<b>Division</b>	Fourth State Building Bonds		
<b>Core</b>	Fourth State Building Bonds Payments	<b>HB Section</b>	1.015

## **4. FINANCIAL HISTORY**

	<b>FY 2015 Actual</b>	<b>FY 2016 Actual</b>	<b>FY 2017 Actual</b>	<b>FY 2018 Current Yr.</b>
Appropriation (All Funds)	24,215,650	24,878,900	30,025,900	25,869,275
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	24,215,650	24,878,900	30,025,900	25,869,275
Actual Expenditures (All Funds)	24,175,960	24,878,900	30,025,900	N/A
Unexpended (All Funds)	39,690	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	39,690	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

## **NOTES:**

**CORE RECONCILIATION DETAIL**

**STATE  
FOURTH STATE BUILDING BONDS**

**5. CORE RECONCILIATION DETAIL**

				<b>Budget Class</b>	<b>FTE</b>	<b>GR</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>	<b>Explanation</b>
<b>TAFP AFTER VETOES</b>										
				PD	0.00	0	0	25,869,275	25,869,275	
				<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>25,869,275</b>	<b>25,869,275</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>										
Core Reallocation	532	8405		PD	0.00	0	0	1,750	1,750	
Core Reallocation	532	7804		PD	0.00	0	0	(1,750)	(1,750)	
<b>NET DEPARTMENT CHANGES</b>					<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>DEPARTMENT CORE REQUEST</b>										
				PD	0.00	0	0	25,869,275	25,869,275	
				<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>25,869,275</b>	<b>25,869,275</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>										
				PD	0.00	0	0	25,869,275	25,869,275	
				<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>25,869,275</b>	<b>25,869,275</b>	

# BFC REPORT 10 FY 2019 DEPTL REQUEST

# DECISION ITEM DETAIL

Budget Unit	FY 2017	FY 2017	FY 2018	FY 2018	FY 2019	FY 2019	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
FOURTH STATE BUILDING BONDS								
CORE								
DEBT SERVICE	30,025,900	0.00	25,869,275	0.00	25,869,275	0.00	0	0.00
TOTAL - PD	30,025,900	0.00	25,869,275	0.00	25,869,275	0.00	0	0.00
GRAND TOTAL	\$30,025,900	0.00	\$25,869,275	0.00	\$25,869,275	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$30,025,900	0.00	\$25,869,275	0.00	\$25,869,275	0.00		0.00

**NEW DECISION ITEM**  
**RANK: 5**

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34825
<b>Division</b>	Fourth State Building Bonds		
<b>DI Name</b>	Fourth State Building Bonds Payment Increase <b>DI# 1300001</b>	<b>HB Section</b>	1.015

**1. AMOUNT OF REQUEST**

FY 2019 Budget Request					FY 2019 Governor's Recommendation						
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	0	0	58,250	58,250		PSD	0	0	0	0	
TRF	0	0	0	0		TRF	0	0	0	0	
Total	0	0	58,250	58,250		Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	

<b>Est. Fringe</b>	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

<b>Est. Fringe</b>	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				

Other Funds: Fourth State Building Bond and Interest Fund - Series A 2012 (0212)    Other Funds:

**2. THIS REQUEST CAN BE CATEGORIZED AS:**

<input type="checkbox"/> New Legislation	<input type="checkbox"/> New Program	<input type="checkbox"/> Fund Switch
<input type="checkbox"/> Federal Mandate	<input type="checkbox"/> Program Expansion	<input checked="" type="checkbox"/> Cost to Continue
<input type="checkbox"/> GR Pick-Up	<input type="checkbox"/> Space Request	<input type="checkbox"/> Equipment Replacement
<input type="checkbox"/> Pay Plan	<input type="checkbox"/> Other: _____	

**3. WHY IS THIS FUNDING NEEDED? PROVIDE AN EXPLANATION FOR ITEMS CHECKED IN #2. INCLUDE THE FEDERAL OR STATE STATUTORY OR CONSTITUTIONAL AUTHORIZATION FOR THIS PROGRAM.**

Article III, Section 37 (f) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for rebuilding buildings, providing additions, additional buildings, and land for institutions of Higher Education, Department of Corrections, and the Division of Youth Services. The Board has two (2) series of fourth state building bonds outstanding. This decision item of \$58,250 represents the increase needed to continue to make the required debt service payments.

**NEW DECISION ITEM**  
**RANK: 5**

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34825
<b>Division</b>	Fourth State Building Bonds		
<b>DI Name</b>	Fourth State Building Bonds Payment Increase	<b>DI#</b>	1300001
		<b>HB Section</b>	1.015

**4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)**

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for FY 19 is greater than the FY 18 core as follows:

<u>FSB</u>	<u>Principal</u>	<u>Fund</u>	<u>FY 18</u>	<u>FY 19</u>	<u>Difference</u>
	<u>Outstanding</u> <u>07/01/2017</u>		<u>Core</u>	<u>Request</u>	
Series A 2010 Refunding	\$5,525,000	0210	\$1,070,875	\$1,069,125	<b>(\$1,750)</b>
Series A 2012 Refunding	\$61,640,000	0212	\$24,798,400	\$24,858,400	<b>\$60,000</b>
<b>Total</b>	<b>\$67,165,000</b>		<b>\$25,869,275</b>	<b>\$25,927,525</b>	<b>\$58,250 <sup>(1)</sup></b>

<sup>(1)</sup> Net required increases.

**NEW DECISION ITEM**  
**RANK: 5**

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34825
<b>Division</b>	Fourth State Building Bonds		
<b>DI Name</b>	Fourth State Building Bonds Payment Increase	<b>DI#</b>	1300001
		<b>HB Section</b>	1.015

**5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.**

Budget Object Class/Job Class	Dept Req									
	Dept Req GR DOLLARS	Dept Req GR FTE	FED DOLLAR S	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS	E
							0			
<b>Total PS</b>	0	0.0	0	0.0	0	0.0	0	0.0	0	
<b>Total EE</b>	0		0		0		0		0	
Program Distributions					58,250		58,250			
<b>Total PSD</b>	0		0		58,250		58,250		0	
Transfers										
<b>Total TRF</b>	0		0		0		0		0	
<b>Grand Total</b>	0	0.0	0	0.0	58,250	0.0	58,250	0.0	0	

Budget Object Class/Job Class	Gov Rec									
	Gov Rec GR DOLLARS	Gov Rec GR FTE	FED DOLLAR S	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS	E
							0			
<b>Total PS</b>	0	0.0	0	0.0	0	0.0	0	0.0	0	
<b>Total EE</b>	0		0		0		0		0	
Program Distributions							0			
<b>Total PSD</b>	0		0		0		0		0	
Transfers										
<b>Total TRF</b>	0		0		0		0		0	
<b>Grand Total</b>	0	0.0	0	0.0	0	0.0	0	0.0	0	

**NEW DECISION ITEM**  
**RANK: 5**

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34825
<b>Division</b>	Fourth State Building Bonds		
<b>DI Name</b>	Fourth State Building Bonds Payment Increase	<b>DI#</b>	1300001
		<b>HB Section</b>	1.015

**6. PERFORMANCE MEASURES (If new decision item has an associated core, separately identify projected performance with & without additional funding.)**

**6a. Provide an effectiveness measure.**

4/4 payments made in compliance with Missouri Constitution Article III, Section 37 (f).

**6b. Provide an efficiency measure.**

4/4 Debt service payments made on due date.

**6c. Provide the number of clients/individuals served, if applicable.**

2/2 paying agents received timely payment. Unknown number of bond holders received timely payment.

**6d. Provide a customer satisfaction measure, if available.**

0 complaints received by paying agents or bondholders

**7. STRATEGIES TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGETS:**

The debt service payment will be made to the paying agent on the due date in accordance with bond resolutions and the Missouri State Constitution.



# BFC REPORT 10 FY 2019 DEPTL REQUEST

# DECISION ITEM DETAIL

Budget Unit	FY 2017	FY 2017	FY 2018	FY 2018	FY 2019	FY 2019	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
<b>FOURTH STATE BUILDING BONDS</b>								
<b>Fourth State Building Bonds - 1300001</b>								
PROGRAM DISTRIBUTIONS	0	0.00	0	0.00	58,250	0.00	0	0.00
<b>TOTAL - PD</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>58,250</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$0</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>	<b>\$58,250</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$58,250	0.00		0.00

# BFC REPORT 9 FY 2019 DEPTL REQUEST

# DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2017	FY 2017	FY 2018	FY 2018	FY 2019	FY 2019	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WPC BONDS TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	25,381,946	0.00	12,834,345	0.00	11,104,344	0.00	0	0.00
WATER & WASTEWATER LOAN REVOLV	2,539,051	0.00	1,742,287	0.00	1,275,213	0.00	0	0.00
TOTAL - TRF	27,920,997	0.00	14,576,632	0.00	12,379,557	0.00	0	0.00
<b>TOTAL</b>	<b>27,920,997</b>	<b>0.00</b>	<b>14,576,632</b>	<b>0.00</b>	<b>12,379,557</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$27,920,997</b>	<b>0.00</b>	<b>\$14,576,632</b>	<b>0.00</b>	<b>\$12,379,557</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>

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## CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34829
<b>Division</b>	Water Pollution Control Bonds		
<b>Core</b>	Water Pollution Control Bonds Transfer	<b>HB Section</b>	1.020

### 1. CORE FINANCIAL SUMMARY

FY 2019 Budget Request					FY 2019 Governor's Recommendation						
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	0	0	0	0		PSD	0	0	0	0	
TRF	11,104,344	0	1,275,213	12,379,557		TRF	0	0	0	0	
Total	11,104,344	0	1,275,213	12,379,557		Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0		Est. Fringe	0	0	0	0	
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.						Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.					

Other Funds: Water and Waste Water Loan Revolving Fund (0602)

Other Funds:

### 2. CORE DESCRIPTION

This core request provides for the transfer from general revenue and other funds to the Water Pollution Control Bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

This core request reflects a core reduction of \$2,197,075.

### 3. PROGRAM LISTING (list programs included in this core funding)

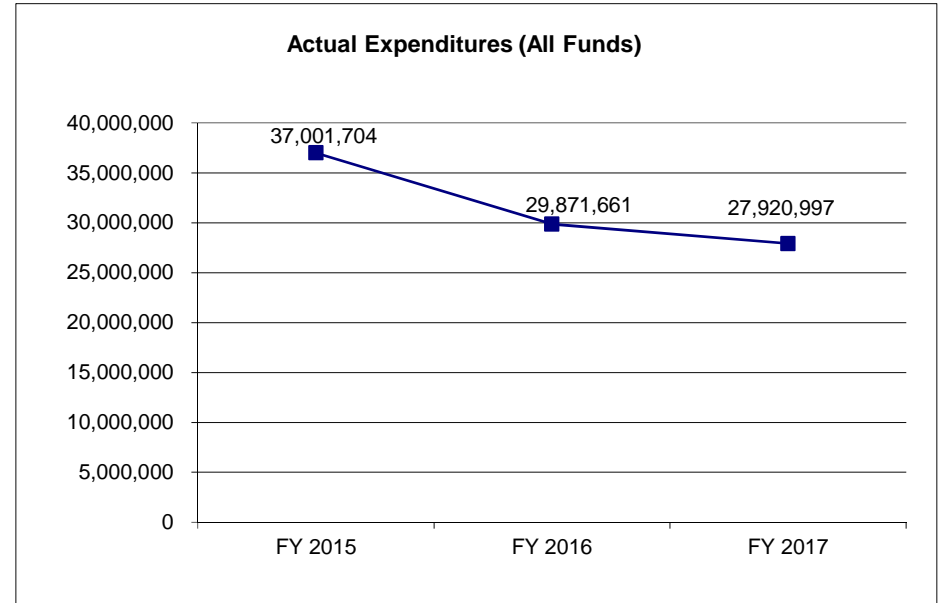
General Obligation Debt Administration

# CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34829
<b>Division</b>	Water Pollution Control Bonds		
<b>Core</b>	Water Pollution Control Bonds Transfer	<b>HB Section</b>	1.020

## 4. FINANCIAL HISTORY

	<u>FY 2015 Actual</u>	<u>FY 2016 Actual</u>	<u>FY 2017 Actual</u>	<u>FY 2018 Current Yr.</u>
Appropriation (All Funds)	37,242,676	30,113,707	28,070,232	14,576,632
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	242,046	149,000	238,520
Budget Authority (All Funds)	37,242,676	29,871,661	27,921,232	14,338,112
Actual Expenditures (All Funds)	37,001,704	29,871,661	27,920,997	N/A
Unexpended (All Funds)	240,972	0	235	N/A
Unexpended, by Fund:				
General Revenue	240,972	0	235	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



\*Restricted amount is as of 09/01/2017.

Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

## NOTES:

**CORE RECONCILIATION DETAIL**

**STATE**  
**STATE WPC BONDS TRANSFER**

**5. CORE RECONCILIATION DETAIL**

				<b>Budget Class</b>	<b>FTE</b>	<b>GR</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>	<b>Explanation</b>
<b>TAFP AFTER VETOES</b>										
				TRF	0.00	12,834,345	0	1,742,287	14,576,632	
				<b>Total</b>	<b>0.00</b>	<b>12,834,345</b>	<b>0</b>	<b>1,742,287</b>	<b>14,576,632</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>										
Core Reduction	14	T883	TRF		0.00	0	0	(467,074)	(467,074)	Core Cut--Debt Service Requirement is less than prior year core.
Core Reduction	14	T002	TRF		0.00	(1,730,001)	0	0	(1,730,001)	Core Cut--Debt Service Requirement is less than prior year core.
<b>NET DEPARTMENT CHANGES</b>					<b>0.00</b>	<b>(1,730,001)</b>	<b>0</b>	<b>(467,074)</b>	<b>(2,197,075)</b>	
<b>DEPARTMENT CORE REQUEST</b>										
				TRF	0.00	11,104,344	0	1,275,213	12,379,557	
				<b>Total</b>	<b>0.00</b>	<b>11,104,344</b>	<b>0</b>	<b>1,275,213</b>	<b>12,379,557</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>										
				TRF	0.00	11,104,344	0	1,275,213	12,379,557	
				<b>Total</b>	<b>0.00</b>	<b>11,104,344</b>	<b>0</b>	<b>1,275,213</b>	<b>12,379,557</b>	

# BFC REPORT 10 FY 2019 DEPTL REQUEST

# DECISION ITEM DETAIL

Budget Unit	FY 2017	FY 2017	FY 2018	FY 2018	FY 2019	FY 2019	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WPC BONDS TRANSFER								
CORE								
TRANSFERS OUT	27,920,997	0.00	14,576,632	0.00	12,379,557	0.00	0	0.00
TOTAL - TRF	27,920,997	0.00	14,576,632	0.00	12,379,557	0.00	0	0.00
GRAND TOTAL	\$27,920,997	0.00	\$14,576,632	0.00	\$12,379,557	0.00	\$0	0.00
GENERAL REVENUE	\$25,381,946	0.00	\$12,834,345	0.00	\$11,104,344	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$2,539,051	0.00	\$1,742,287	0.00	\$1,275,213	0.00		0.00

# BFC REPORT 9 FY 2019 DEPTL REQUEST

# DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2017	FY 2017	FY 2018	FY 2018	FY 2019	FY 2019	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WATER POLL CONT BONDS								
CORE								
PROGRAM-SPECIFIC								
WPC BOND & INT-SERIES A-2003	2,478,600	0.00	0	0.00	0	0.00	0	0.00
WPC BOND & INT SERIES A 2007	2,000,331	0.00	2,010,432	0.00	2,008,857	0.00	0	0.00
WPC BOND & INT SERIES A 2010	9,612,125	0.00	9,600,750	0.00	9,591,625	0.00	0	0.00
WPC BOND & INT-SERIES A 2012	5,629,150	0.00	16,459,050	0.00	2,976,150	0.00	0	0.00
WPC BOND & INT-SERIES A 2005	10,393,500	0.00	0	0.00	0	0.00	0	0.00
TOTAL - PD	30,113,706	0.00	28,070,232	0.00	14,576,632	0.00	0	0.00
<b>TOTAL</b>	<b>30,113,706</b>	<b>0.00</b>	<b>28,070,232</b>	<b>0.00</b>	<b>14,576,632</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$30,113,706</b>	<b>0.00</b>	<b>\$28,070,232</b>	<b>0.00</b>	<b>\$14,576,632</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>

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### CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34830
<b>Division</b>	Water Pollution Control Bonds		
<b>Core</b>	Water Pollution Control Bonds Payments	<b>HB Section</b>	1.025

#### 1. CORE FINANCIAL SUMMARY

FY 2019 Budget Request						FY 2019 Governor's Recommendation					
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	0	0	14,576,632	14,576,632		PSD	0	0	0	0	
TRF	0	0	0	0		TRF	0	0	0	0	
Total	0	0	14,576,632	14,576,632		Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0		Est. Fringe	0	0	0	0	
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.						Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.					
Other Funds:	Water Pollution Control Bond & Interest Fund - Series A 2007 (0207) Water Pollution Control Bond & Interest Fund - Series A 2010 (0209) Water Pollution Control Bond & Interest Fund - Series A 2012 (0213)					Other Funds:					

#### 2. CORE DESCRIPTION

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are three (3) series of Water Pollution Control Bonds outstanding as of 7/1/17 in the amount of \$78,430,000.

This request reflects a core reduction of \$13,493,600.

#### 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

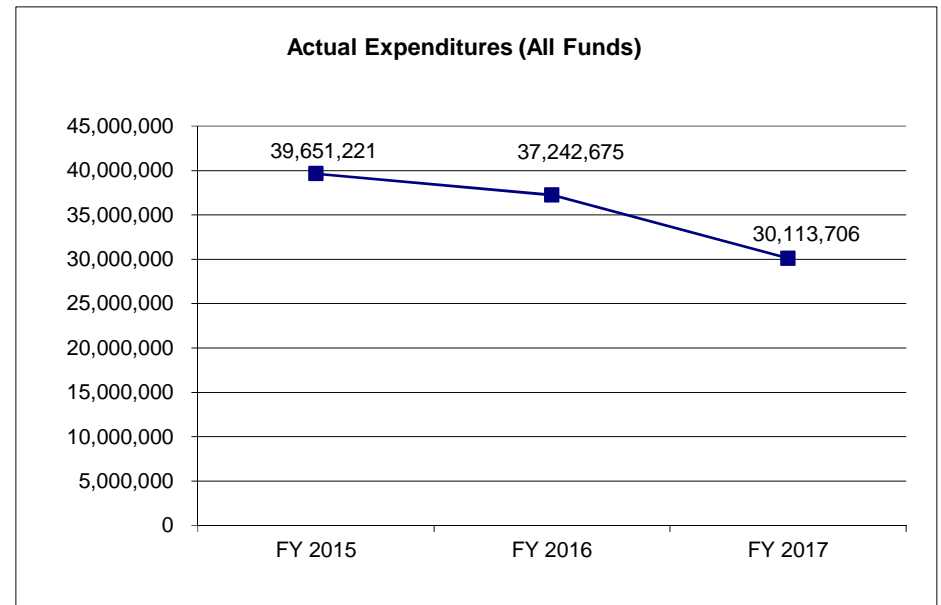


### CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34830
<b>Division</b>	Water Pollution Control Bonds		
<b>Core</b>	Water Pollution Control Bonds Payments	<b>HB Section</b>	1.025

#### 4. FINANCIAL HISTORY

	<b>FY 2015 Actual</b>	<b>FY 2016 Actual</b>	<b>FY 2017 Actual</b>	<b>FY 2018 Current Yr.</b>
Appropriation (All Funds)	39,677,320	37,242,676	30,113,707	28,070,232
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	39,677,320	37,242,676	30,113,707	28,070,232
Actual Expenditures (All Funds)	39,651,221	37,242,675	30,113,706	N/A
Unexpended (All Funds)	26,099	1	1	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	26,099	1	1	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

#### NOTES:

**CORE RECONCILIATION DETAIL**

**STATE**  
**STATE WATER POLL CONT BONDS**

**5. CORE RECONCILIATION DETAIL**

				<b>Budget Class</b>	<b>FTE</b>	<b>GR</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>	<b>Explanation</b>
<b>TAFP AFTER VETOES</b>				PD	0.00	0	0	28,070,232	28,070,232	
<b>Total</b>					<b>0.00</b>	<b>0</b>	<b>0</b>	<b>28,070,232</b>	<b>28,070,232</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>										
Core Reduction	15	7806	PD	0.00		0	0	(9,125)	(9,125)	Core Cut--Debt Service Requirement is less than prior year core.
Core Reduction	15	8406	PD	0.00		0	0	(13,482,900)	(13,482,900)	Core Cut--Debt Service Requirement is less than prior year core.
Core Reduction	15	2037	PD	0.00		0	0	(1,575)	(1,575)	Core Cut--Debt Service Requirement is less than prior year core.
<b>NET DEPARTMENT CHANGES</b>					<b>0.00</b>	<b>0</b>	<b>0</b>	<b>(13,493,600)</b>	<b>(13,493,600)</b>	
<b>DEPARTMENT CORE REQUEST</b>										
				PD	0.00	0	0	14,576,632	14,576,632	
<b>Total</b>					<b>0.00</b>	<b>0</b>	<b>0</b>	<b>14,576,632</b>	<b>14,576,632</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>										
				PD	0.00	0	0	14,576,632	14,576,632	
<b>Total</b>					<b>0.00</b>	<b>0</b>	<b>0</b>	<b>14,576,632</b>	<b>14,576,632</b>	

# BFC REPORT 10 FY 2019 DEPTL REQUEST

# DECISION ITEM DETAIL

Budget Unit	FY 2017	FY 2017	FY 2018	FY 2018	FY 2019	FY 2019	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STATE WATER POLL CONT BONDS								
CORE								
DEBT SERVICE	30,113,706	0.00	28,070,232	0.00	14,576,632	0.00	0	0.00
TOTAL - PD	30,113,706	0.00	28,070,232	0.00	14,576,632	0.00	0	0.00
GRAND TOTAL	\$30,113,706	0.00	\$28,070,232	0.00	\$14,576,632	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$30,113,706	0.00	\$28,070,232	0.00	\$14,576,632	0.00		0.00

# BFC REPORT 9 FY 2019 DEPTL REQUEST

# DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2017	FY 2017	FY 2018	FY 2018	FY 2019	FY 2019	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
<b>STORMWATER CNTRL BOND TRANSFER</b>								
<b>CORE</b>								
FUND TRANSFERS								
GENERAL REVENUE	1,739,302	0.00	1,783,125	0.00	1,780,125	0.00	0	0.00
TOTAL - TRF	1,739,302	0.00	1,783,125	0.00	1,780,125	0.00	0	0.00
<b>TOTAL</b>	<b>1,739,302</b>	<b>0.00</b>	<b>1,783,125</b>	<b>0.00</b>	<b>1,780,125</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$1,739,302</b>	<b>0.00</b>	<b>\$1,783,125</b>	<b>0.00</b>	<b>\$1,780,125</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>

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### CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34843
<b>Division</b>	Stormwater Control Bonds		
<b>Core</b>	Stormwater Control Bonds Transfer	<b>HB Section</b>	1.030

#### 1. CORE FINANCIAL SUMMARY

FY 2019 Budget Request					FY 2019 Governor's Recommendation						
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	0	0	0	0		PSD	0	0	0	0	
TRF	1,780,125	0	0	1,780,125		TRF	0	0	0	0	
Total	1,780,125	0	0	1,780,125		Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0		Est. Fringe	0	0	0	0	
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.						Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.					

Other Funds:

Other Funds:

#### 2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the Stormwater Control Bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

This request reflects a core reduction of \$3,000.

#### 3. PROGRAM LISTING (list programs included in this core funding)

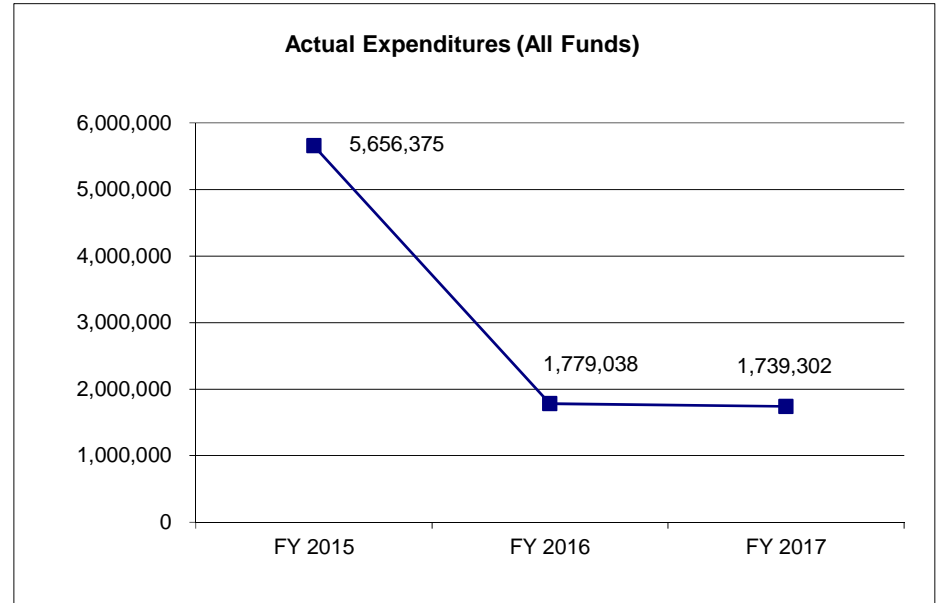
General Obligation Debt Administration

### CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34843
<b>Division</b>	Stormwater Control Bonds		
<b>Core</b>	Stormwater Control Bonds Transfer	<b>HB Section</b>	1.030

#### 4. FINANCIAL HISTORY

	<b>FY 2015 Actual</b>	<b>FY 2016 Actual</b>	<b>FY 2017 Actual</b>	<b>FY 2018 Current Yr.</b>
Appropriation (All Funds)	5,690,400	1,789,125	1,787,750	1,783,125
Less Reverted (All Funds)	0	0	0	0
Less Restricted (All Funds)*	0	10,087	48,000	14,350
Budget Authority (All Funds)	5,690,400	1,779,038	1,739,750	1,768,775
Actual Expenditures (All Funds)	5,656,375	1,779,038	1,739,302	N/A
Unexpended (All Funds)	34,025	0	448	N/A
Unexpended, by Fund:				
General Revenue	34,025	0	448	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



\*Restricted amount is as of 09/01/2017.

Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

#### NOTES:

## CORE RECONCILIATION DETAIL

STATE  
STORMWATER CNTRL BOND TRANSFER

### 5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>										
				TRF	0.00	1,783,125	0	0	1,783,125	
				<b>Total</b>	<b>0.00</b>	<b>1,783,125</b>	<b>0</b>	<b>0</b>	<b>1,783,125</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>										
Core Reduction	17	T003	TRF		0.00	(3,000)	0	0	(3,000)	Core Cut--Debt Service Requirement is less than prior year core.
<b>NET DEPARTMENT CHANGES</b>					<b>0.00</b>	<b>(3,000)</b>	<b>0</b>	<b>0</b>	<b>(3,000)</b>	
<b>DEPARTMENT CORE REQUEST</b>										
				TRF	0.00	1,780,125	0	0	1,780,125	
				<b>Total</b>	<b>0.00</b>	<b>1,780,125</b>	<b>0</b>	<b>0</b>	<b>1,780,125</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>										
				TRF	0.00	1,780,125	0	0	1,780,125	
				<b>Total</b>	<b>0.00</b>	<b>1,780,125</b>	<b>0</b>	<b>0</b>	<b>1,780,125</b>	

# BFC REPORT 10 FY 2019 DEPTL REQUEST

# DECISION ITEM DETAIL

Budget Unit	FY 2017	FY 2017	FY 2018	FY 2018	FY 2019	FY 2019	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
STORMWATER CNTRL BOND TRANSFER								
CORE								
TRANSFERS OUT	1,739,302	0.00	1,783,125	0.00	1,780,125	0.00	0	0.00
TOTAL - TRF	1,739,302	0.00	1,783,125	0.00	1,780,125	0.00	0	0.00
GRAND TOTAL	\$1,739,302	0.00	\$1,783,125	0.00	\$1,780,125	0.00	\$0	0.00
GENERAL REVENUE	\$1,739,302	0.00	\$1,783,125	0.00	\$1,780,125	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00



# BFC REPORT 9 FY 2019 DEPTL REQUEST

# DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2017	FY 2017	FY 2018	FY 2018	FY 2019	FY 2019	*****	*****
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
<b>STORMWATER CONTROL BONDS</b>								
<b>CORE</b>								
PROGRAM-SPECIFIC								
SWC BOND & INT SERIES A 2010	1,789,125	0.00	1,787,750	0.00	1,783,125	0.00	0	0.00
TOTAL - PD	1,789,125	0.00	1,787,750	0.00	1,783,125	0.00	0	0.00
<b>TOTAL</b>	<b>1,789,125</b>	<b>0.00</b>	<b>1,787,750</b>	<b>0.00</b>	<b>1,783,125</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$1,789,125</b>	<b>0.00</b>	<b>\$1,787,750</b>	<b>0.00</b>	<b>\$1,783,125</b>	<b>0.00</b>	<b>\$0</b>	<b>0.00</b>

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### CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34845
<b>Division</b>	Stormwater Control Bonds		
<b>Core</b>	Stormwater Control Bonds Payments	<b>HB Section</b>	1.035

#### 1. CORE FINANCIAL SUMMARY

FY 2019 Budget Request					FY 2019 Governor's Recommendation						
	GR	Federal	Other	Total	E		GR	Federal	Other	Total	E
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	0	0	0	
PSD	0	0	1,783,125	1,783,125		PSD	0	0	0	0	
TRF	0	0	0	0		TRF	0	0	0	0	
Total	0	0	1,783,125	1,783,125		Total	0	0	0	0	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0		Est. Fringe	0	0	0	0	
Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.						Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.					

Other Funds: Stormwater Control Bond & Interest Fund - Series A 2010 (0211)      Other Funds:

#### 2. CORE DESCRIPTION

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There are one (1) series of Stormwater Control Bonds outstanding as of 7/1/17 in the amount of \$9,235,000.

This request reflects a core reduction of \$4,625.

#### 3. PROGRAM LISTING (list programs included in this core funding)

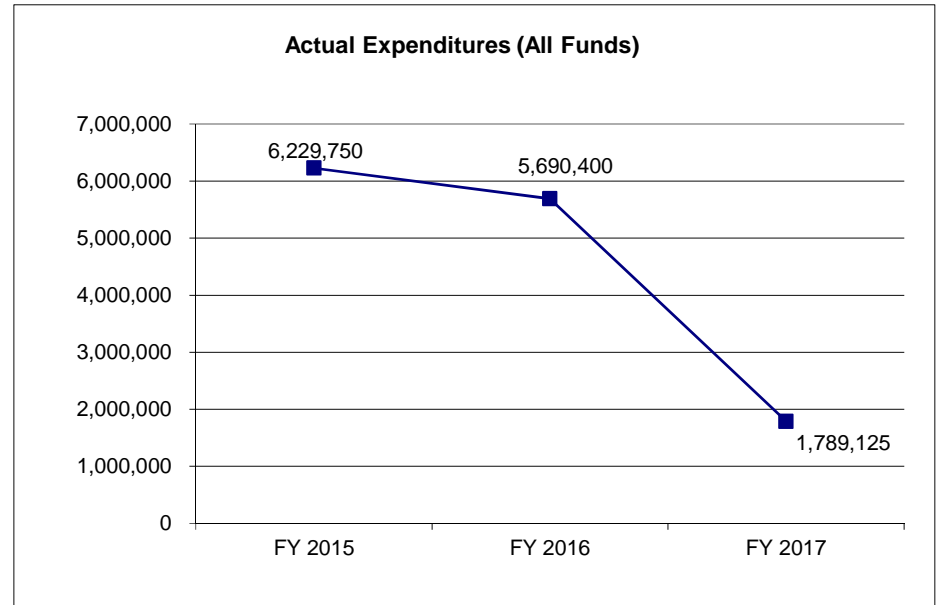
General Obligation Debt Administration

### CORE DECISION ITEM

<b>Department</b>	Board of Fund Commissioners	<b>Budget Unit</b>	34845
<b>Division</b>	Stormwater Control Bonds		
<b>Core</b>	Stormwater Control Bonds Payments	<b>HB Section</b>	1.035

#### 4. FINANCIAL HISTORY

	<b>FY 2015 Actual</b>	<b>FY 2016 Actual</b>	<b>FY 2017 Actual</b>	<b>FY 2018 Current Yr.</b>
Appropriation (All Funds)	6,229,750	5,690,400	1,789,125	1,787,750
Less Reverted (All Funds)	0	0	0	N/A
Less Restricted (All Funds)*	0	0	0	N/A
Budget Authority (All Funds)	6,229,750	5,690,400	1,789,125	1,787,750
Actual Expenditures (All Funds)	6,229,750	5,690,400	1,789,125	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



Reverted includes the statutory three-percent reserve amount (when applicable).

Restricted includes any Governor's Expenditure Restrictions which remained at the end of the fiscal year (when applicable).

#### NOTES:

## CORE RECONCILIATION DETAIL

### STATE STORMWATER CONTROL BONDS

#### 5. CORE RECONCILIATION DETAIL

				Budget Class	FTE	GR	Federal	Other	Total	Explanation
<b>TAFP AFTER VETOES</b>										
				PD	0.00	0	0	1,787,750	1,787,750	
				<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>1,787,750</b>	<b>1,787,750</b>	
<b>DEPARTMENT CORE ADJUSTMENTS</b>										
Core Reduction	18	7805		PD	0.00	0	0	(4,625)	(4,625)	Core Cut--Debt Service Requirement is less than prior year core.
<b>NET DEPARTMENT CHANGES</b>					<b>0.00</b>	<b>0</b>	<b>0</b>	<b>(4,625)</b>	<b>(4,625)</b>	
<b>DEPARTMENT CORE REQUEST</b>										
				PD	0.00	0	0	1,783,125	1,783,125	
				<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>1,783,125</b>	<b>1,783,125</b>	
<b>GOVERNOR'S RECOMMENDED CORE</b>										
				PD	0.00	0	0	1,783,125	1,783,125	
				<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>1,783,125</b>	<b>1,783,125</b>	

# BFC REPORT 10 FY 2019 DEPTL REQUEST

# DECISION ITEM DETAIL

Budget Unit	FY 2017	FY 2017	FY 2018	FY 2018	FY 2019	FY 2019	*****	*****
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	SECURED	SECURED
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	COLUMN	COLUMN
<b>STORMWATER CONTROL BONDS</b>								
<b>CORE</b>								
DEBT SERVICE	1,789,125	0.00	1,787,750	0.00	1,783,125	0.00	0	0.00
TOTAL - PD	1,789,125	0.00	1,787,750	0.00	1,783,125	0.00	0	0.00
GRAND TOTAL	\$1,789,125	0.00	\$1,787,750	0.00	\$1,783,125	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$1,789,125	0.00	\$1,787,750	0.00	\$1,783,125	0.00		0.00

## PROGRAM DESCRIPTION

Department	Board of Fund Commissioners	HB Section(s): <u>House Bill 1</u>
Program Name	General Obligation Debt Adminsitration	
Program is found in the following core budget(s):		

	BFC Annual Fees Related Expense	Fourth State Bldg Bonds Transfer	Fourth State Bldg Payments	WPC Bonds Transfer	WPC Bonds Payments	Stormwater Bonds Transfer	Stormwater Bonds Payments	TOTAL	
GR	20,002	9,875,375	0	11,104,344	0	1,780,125	0	22,779,846	
FEDERAL	0	0	0	0	0	0	0	0	
OTHER	0	0	25,869,275	1,275,213	14,576,632	0	1,783,125	43,504,245	
<b>TOTAL</b>	<b>20,002</b>	<b>9,875,375</b>	<b>25,869,275</b>	<b>12,379,557</b>	<b>14,576,632</b>	<b>1,780,125</b>	<b>1,783,125</b>	<b>66,284,091</b>	

**1a. What strategic priority does this program address?**

Effectively manage outstanding debt

**1b. What does this program do?**

This program provides for payment of principal and interest on outstanding Fourth State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

**Fourth State Building Bonds:** The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 12/1/2022.

**Water Pollution Control Bonds:** The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

**Stormwater Control Bonds:** The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

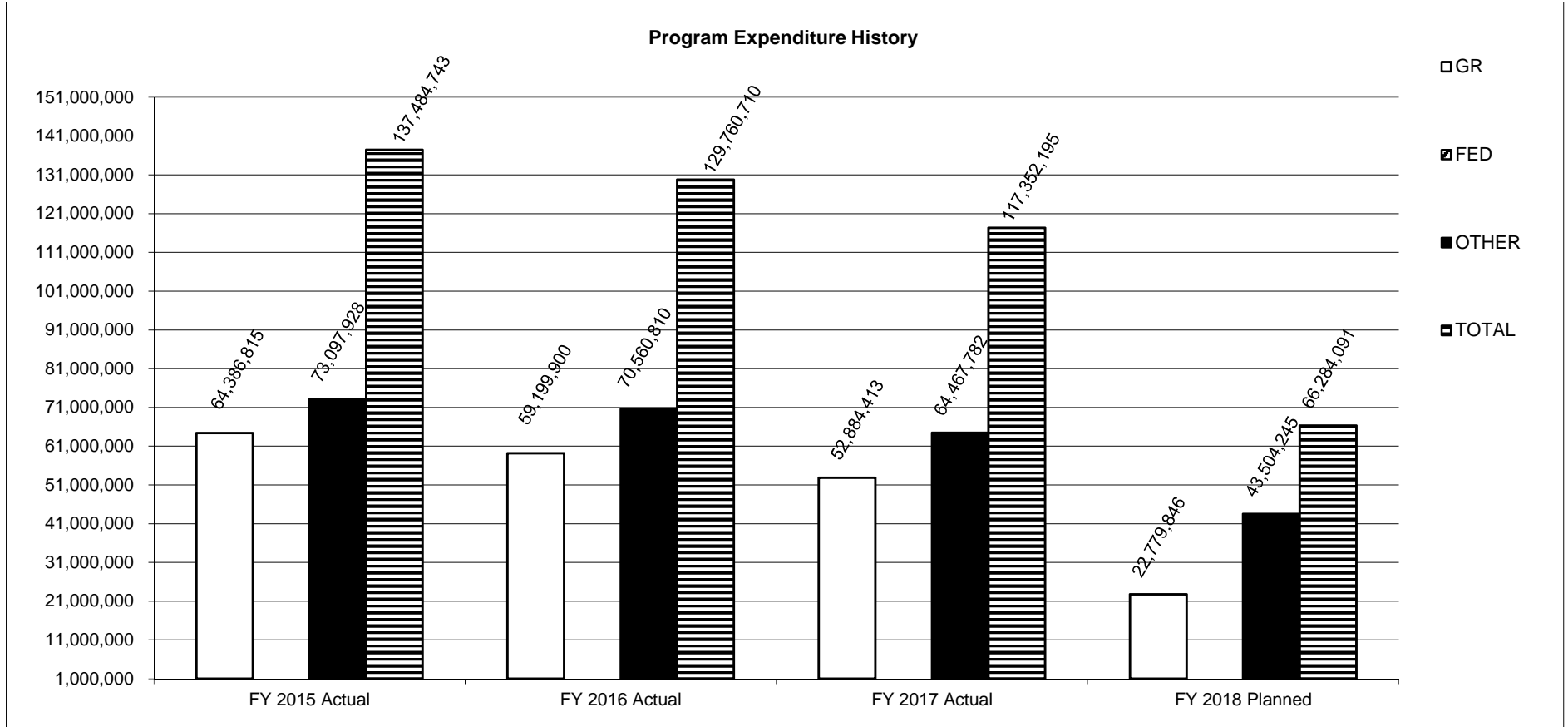
**PROGRAM DESCRIPTION**

<b>Department</b>	Board of Fund Commissioners			<b>HB Section(s):</b> House Bill 1	
<b>Program Name</b>	General Obligation Debt Adminsitration				
<b>Program is found in the following core budget(s):</b>					
<b>SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS</b>					
<u>Water Pollution Control Bonds</u>	<u>Final Maturity</u>	<u>Principal Amount Issued</u>	<u>Principal Amount Repaid</u>	<u>Principal Amount Refunded/Deceased</u>	<u>Principal Outstanding July 1, 2017</u>
Series A 2007	12/1/2021	50,000,000	9,520,000	31,385,000	9,095,000
Series A 2010 Refunding	12/1/2022	81,450,000	31,785,000	---	49,665,000
Series A 2012 Refunding	10/1/2019	62,460,000	42,790,000	---	19,670,000
<b>Water Pollution Control Total</b>		<b>193,910,000</b>	<b>84,095,000</b>	<b>31,385,000</b>	<b>78,430,000</b>
<u>Fourth State Building Bonds</u>					
Series A 2010 Refunding	12/1/2022	9,060,000	3,535,000	---	5,525,000
Series A 2012 Refunding	10/1/2021	100,395,000	38,755,000	---	61,640,000
<b>Fourth State Building Total</b>		<b>109,455,000</b>	<b>42,290,000</b>	<b>---</b>	<b>67,165,000</b>
<u>Stormwater Control Bonds</u>					
Series A 2010 Refunding	12/1/2022	15,150,000	5,915,000	---	9,235,000
<b>Stormwater Control Total</b>		<b>15,150,000</b>	<b>5,915,000</b>	<b>---</b>	<b>9,235,000</b>
<b>Total General Obligation Bonds</b>		<b>318,515,000</b>	<b>132,300,000</b>	<b>31,385,000</b>	<b>154,830,000</b>
<b>2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)</b>					
Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)					
<b>3. Are there federal matching requirements? If yes, please explain.</b>					
No					
<b>4. Is this a federally mandated program? If yes, please explain.</b>					
No					

## PROGRAM DESCRIPTION

<b>Department</b>	Board of Fund Commissioners	<b>HB Section(s):</b> House Bill 1
<b>Program Name</b>	General Obligation Debt Adminsitration	
<b>Program is found in the following core budget(s):</b>		

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other " funds?

Water Pollution Control Bond and Interest Fund - Series A 2007 (0207)  
 Water Pollution Control Bond and Interest Fund - Series A 2010 (0209)  
 Water Pollution Control Bond and Interest Fund - Series A 2012 (0213)  
 Fourth State Building Bond and Interest Fund - Series A 2010 (0210)

Fourth State Building Bond and Interest Fund - Series A 2012 (0212)  
 Stormwater Control Bond and Interest Fund - Series A 2010 (0211)  
 Water and Waste Water Loan Revolving Fund (0602)



## PROGRAM DESCRIPTION

<b>Department</b>	Board of Fund Commissioners	<b>HB Section(s):</b> <u>House Bill 1</u>																																																																
<b>Program Name</b>	General Obligation Debt Adminsitration																																																																	
<b>Program is found in the following core budget(s):</b>																																																																		
<p><b>7a. Provide an effectiveness measure.</b></p> <p>Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear the lowest interest rates thereby lowering the overall interest cost incurred by the State.</p> <p>Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.</p>																																																																		
<p><b>7b. Provide an efficiency measure.</b></p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left; width: 15%;">Scheduled Debt Service Payment Date</th> <th colspan="3" style="text-align: center; width: 30%;"># of Required Payments/ # of Payments paid by due date</th> <th style="width: 10%;"></th> <th colspan="3" style="text-align: center; width: 30%;"># of Required Transfers/ # of Transfers paid by due date</th> </tr> <tr> <th></th> <th style="text-align: center;">Actual FY 16</th> <th style="text-align: center;">Actual FY 17</th> <th style="text-align: center;">Projected FY 18</th> <th style="text-align: center;">Transfer Date</th> <th style="text-align: center;">Actual FY 16</th> <th style="text-align: center;">Actual FY 17</th> <th style="text-align: center;">Projected FY 18</th> </tr> </thead> <tbody> <tr> <td>July</td> <td style="text-align: center;">2/2</td> <td style="text-align: center;">2/2</td> <td style="text-align: center;">0/0</td> <td>July</td> <td style="text-align: center;">1/1</td> <td style="text-align: center;">0/0</td> <td style="text-align: center;">0/0</td> </tr> <tr> <td>September</td> <td style="text-align: center;">4/4</td> <td style="text-align: center;">4/4</td> <td style="text-align: center;">2/2</td> <td>September</td> <td style="text-align: center;">5/5</td> <td style="text-align: center;">3/3</td> <td style="text-align: center;">3/3</td> </tr> <tr> <td>November</td> <td style="text-align: center;">4/4</td> <td style="text-align: center;">4/4</td> <td style="text-align: center;">4/4</td> <td>November</td> <td style="text-align: center;">4/4</td> <td style="text-align: center;">5/5</td> <td style="text-align: center;">5/5</td> </tr> <tr> <td>January</td> <td style="text-align: center;">1/1</td> <td style="text-align: center;">0/0</td> <td style="text-align: center;">0/0</td> <td>January</td> <td style="text-align: center;">0/0</td> <td style="text-align: center;">0/0</td> <td style="text-align: center;">0/0</td> </tr> <tr> <td>March</td> <td style="text-align: center;">4/4</td> <td style="text-align: center;">2/2</td> <td style="text-align: center;">2/2</td> <td>March</td> <td style="text-align: center;">2/2</td> <td style="text-align: center;">2/2</td> <td style="text-align: center;">2/2</td> </tr> <tr> <td>May</td> <td style="text-align: center;">4/4</td> <td style="text-align: center;">4/4</td> <td style="text-align: center;">4/4</td> <td>May</td> <td style="text-align: center;">4/4</td> <td style="text-align: center;">4/4</td> <td style="text-align: center;">4/4</td> </tr> </tbody> </table>			Scheduled Debt Service Payment Date	# of Required Payments/ # of Payments paid by due date				# of Required Transfers/ # of Transfers paid by due date				Actual FY 16	Actual FY 17	Projected FY 18	Transfer Date	Actual FY 16	Actual FY 17	Projected FY 18	July	2/2	2/2	0/0	July	1/1	0/0	0/0	September	4/4	4/4	2/2	September	5/5	3/3	3/3	November	4/4	4/4	4/4	November	4/4	5/5	5/5	January	1/1	0/0	0/0	January	0/0	0/0	0/0	March	4/4	2/2	2/2	March	2/2	2/2	2/2	May	4/4	4/4	4/4	May	4/4	4/4	4/4
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May	4/4	4/4	4/4	May	4/4	4/4	4/4																																																											
<p><b>7c. Provide the number of clients/individuals served, if applicable.</b></p> <p>16/16 paying agents received timely payment. Unknown number of bondholders received timely payment.</p>																																																																		
<p><b>7d. Provide a customer satisfaction measure, if available.</b></p> <p>0 complaints received by paying agents or bondholders.</p>																																																																		